



BEAUMONT, TX
FY 2006 HOPE VI REVITALIZATION GRANT AWARDS

HOPE VI Grant Summary

The Housing Authority of the City of Beaumont, Texas has been awarded a FY06 HOPE VI Revitalization grant in the amount of \$20,000,000, which will enable the Housing Authority to revitalize the Magnolia Gardens public housing development. Magnolia Gardens is comprised of 195 units, all of which will be demolished, and replaced with 149 units of public housing, 148 market rental units and 46 affordable and 37 market rate homeownership units. Of these units, 158 will be on-site and 222 will be off-site on the former Fairgrounds site, less than a mile from Magnolia Gardens. Community and Supportive Services (CSS) will also be provided to all impacted families. Programs will include case management, job readiness and training, employment placement and retention, computer training, asset building, childcare and health services. Many of these services will be provided through partnerships with service providers in the community, including: Workforce Development Board, Walgreens, Salvation Army, DuPont Goodrich, Savannah Housing Corporation, Catholic Charities, Ubi Caritas and South East Texas Regional Planning Commission. A Neighborhood Networks Center will be developed as part of the new community center and will provide residents free, unlimited access to the Internet and software programs as well as free computer training and online job search assistance.

Unit Information		Projected Relocation and Reoccupancy	
Severely distressed units	195	Current resident families	53
Units to be demolished/Units demolished	195	Families to be relocated to Section 8	53
Units to be rehabilitated	0	Families to be relocated to other Public Housing	0
Units to be converted to non-dwelling use	0	Families to be relocated through other means; Undecided	0
Rental		Families to reoccupy HOPE VI sites	30
Public Housing	149	New families in HOPE VI sites	350
Leveraged Affordable	0	Projected Sources of Funds	
Leveraged Market Rate	148	HOPE VI Revitalization Grants	\$20,000,000
Homeownership		Other Public Housing Grants	\$0
Public Housing Lease/Purchase	0	Other HUD Funding	\$0
Affordable with Public Housing Funds	46	Non-HUD Public/Private Funds	\$26,525,916
Leveraged Non-HUD Subsidized	37		
Leveraged Market Rate	0	Total All Sources	\$46,525,916
Total planned units after revitalization	380		
Total planned affordable housing units	232	FY 06 HOPE VI dollar leverage	\$1.33
Collateral Investment and Leverage Ratio		Contact Information	
FY 06--HOPE VI collateral investment	\$28,200,000	Mr. Robert L. Reyna Housing Authority of the City of Beaumont P.O. Box 1312 Beaumont, TX 77704 Phone: (409)951-7202 Fax: (409)951-7275 Email: reynaro@bmtha.org	
FY 06--HOPE VI anticipatory investment	\$13,870,000		